

Author: Spitzer Analyst: Scott McFarlane Bill Number: AB 2928Related Bills: None Telephone: 845-6075 Introduced Date: February 22, 2008Attorney: Doug Powers Sponsor: _____**SUBJECT:** Additional Depreciation Technical Change

_____ ANALYSIS NOT REQUIRED of this bill – Not within scope of responsibility of this department.

_____ TECHNICAL BILL – No program or fiscal changes to existing program.

_____ BILL AS AMENDED NO LONGER WITHIN SCOPE of responsibility or program of the department.

_____ TECHNICAL AMENDMENT – No change in previously submitted analysis required.

_____ Approved position of prior analysis is _____.

_____ MINOR AMENDMENT – Remainder of previous analysis of the bill as introduced/amended _____ still applies.

_____ MINOR AMENDMENT – No change in approved position of _____.

_____ See Comments below

X OTHER – See comments below.

COMMENTS:

California personal income tax law provides modified conformity to federal tax law requiring certain amounts of gain be treated as ordinary income in the disposition of certain depreciable realty. This bill would make a technical, non-substantive change to those provisions.

It appears that this is a spot bill. As a spot bill, this bill would not impact the department's programs and operations or the state's income tax revenue.

Board Position:

_____ S	_____ NA	_____ NP
_____ SA	_____ O	<u>X</u> NAR
_____ N	_____ OUA	_____ PENDING

Franchise Tax Board Staff

Date

Scott McFarlane

2/28/08